

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. **4022**
September 29, 1953]

Interest Rates on New Treasury Savings Notes

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public today:

The Treasury Department announced today that the new Series C Treasury Savings Notes which will be made available on October 1, 1953, will have an approximate interest rate of 1.56 percent per annum if held for six months, 1.91 percent for one year, 2.10 percent for eighteen months and 2.21 percent if held for the full two years to maturity.

ALLAN SPROUL,
President.